

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING

Lakeland City Commission Conference Room, Lakeland City Hall

September 20, 2017
5:01 p.m.

	<u>Action Required</u>
Call to Order	
• Roll Call	
1. Final FY 2017/2018 Millage Rate Summary/ David Persaud	None
2. Public Comments	None
3. Approval of FY 2017/2018 Final Millage Resolution / David Persaud	Approval
4. Final FY 2017/2018 Budget Summary / David Persaud	None
5. Public Comments on Budget	None
6. Approval of FY 2017/2018 Final Budget Resolution / David Persaud	Approval
7. DR-420 Certification of Taxable Value 2017	None
8. DR-420 Maximum Millage Levy	None
Adjournment	

LAKELAND AERA MASS TRANSIT DISTRICT
BOARD OF DIRECTORS MEETING
September 20, 2017
AGENDA ITEM

Agenda Item: **Final Budget, FY 2017-2018 and Public Hearing**

Presenter: Tom Phillips, CEO
David Persaud, CFO

Recommended
Action: Approve the final Millage Resolution and the final FY 2017-18
Budget Resolution after conducting both public hearings.

Summary: Final Budget and Millage Resolution

Attachments: Final Budget Revenue & Expenses Summary and Narrative FY
2017-18. Final Millage Resolution and final FY 2017-18
Budget Summary and Resolution

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING
SEPTEMBER 20, 2017
AGENDA ITEM #1

Agenda Item: **Final FY 2017-18 Millage Rate**

Presenter: David Persaud, CFO
Tom Phillips, Executive Director

Recommended
Action: None

Summary:

- **Required Public Hearings-** The Lakeland Area Mass Transit District (LAMTD) is required to conduct two public hearings on the 2017-2018 millage levy and the Fiscal Year 2017-18 budget before the millage and the budget can be finally adopted. This is the second of two hearings.
- **Truth In Millage (TRIM) Notice-** On July 12th, 2017 the LAMTD Board tentatively certified a .5000 proposed millage levy by a majority vote as authorized by the Florida Statue and appropriately submitted the form to the Polk County Property Appraiser's office before the required August 4, 2017 deadline.
- **Millage Rate-** Staff is presenting the final millage resolution for adoption with the .5000 millage levy.
- **Percentage over Rolled-Back Rate-** As required by the Florida Statues, LAMTD will need to publicly announce and advertise the percentage increase that the proposed tax rate of .5000 is above the Rolled-Back rate which is .4402. This percentage increase is 13.58%.
- **Fiscal Year 2017-18 Annual Budget-** The proposed budget for Fiscal Year 2017-2018 was presented to the LAMTD Board on August 9, 2017.

AGENDA ITEM #1 – CONT.

- **Maximum Millage Calculation Final Disclosure-** The minimum vote required to approve the proposed final millage rate of .5000 mills is the majority vote of the governing body.
- The first public hearing was held on September 6, 2017 and the Board approved the tentative millage resolution and the tentative FY 2017-18 budget.
- The District advertised the date, time and place for the second public hearing in the *Lakeland Ledger* on September 17, 2017.
- The final public hearing will be held on September 20, 2017 at 5:01PM at the same location.

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING
SEPTEMBER 20, 2017
AGENDA ITEM #2

Agenda Item: **Public Comments**

Presenter: TBD

Recommended
Action: None

Summary: Open forum for the public to address any comments, questions, or concerns related to the FY 2017/18 Millage Rate to the Board of Directors.

Attachments: None

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING
SEPTEMBER 20, 2017
AGENDA ITEM #3

Agenda Item: **Final FY 2017-18 Millage Rate**

Presenter: David Persaud, CFO

Recommended

Action: Approve FY 2017/2018 Final Millage Resolution Rate of .5000 mills.

Summary: At both Public hearings, the governing body will hear comments about the proposed tax increase and explain the reasons for the proposed increase over the rolled-back rate.

At both the tentative and final hearings, the governing body must adopt its millage rate before it adopts a budget (F.S. 200.065 (2)(e)1.

The Taxing District must adopt the millage rate and budget by separate votes at the advertised hearing.

The District millage levy for FY 2017/2018 is .5000 mills and the **staff must publicly read at this meeting before the adoption of the millage levy resolution the following:**

“The Lakeland Area Mass Transit District FY 2017-2018 millage levy is .5000 mills.

- The Rolled-back rate is .4402
- The percentage of increase over the rolled-back rate is 13.58 percent
- The millage rate to be levied for 2017/2018 fiscal year is .5000 mills.”

LAKELAND AREA MASS TRANSIT DISTRICT

RESOLUTION NO. 17-12

A RESOLUTION OF THE LAKELAND AREA MASS TRANSIT DISTRICT, ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR THE LAKELAND AREA MASS TRANSIT DISTRICT FOR FISCAL YEAR BEGINNING OCTOBER 1, 2017, AND ENDING ON SEPTEMBER 30, 2018; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Lakeland Area Mass Transit District, on September 20, 2017, adopted a Fiscal Year Final Millage Rate following a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Lakeland Area Mass Transit District held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the Lakeland Area Mass Transit District has been certified by the County Property Appraiser to the Lakeland Area Mass Transit District as \$9,226,012,114.

NOW, THEREFORE, BE IT RESOLVED by the Lakeland Area Mass Transit District, that:

1. The Final FY 2017-2018 operating millage rate is .5000 mills, which is greater than the rolled -back rate of .4402 mills by 13.58%.
2. This resolution will take effect immediately upon its adoption.

DULY ADOPTED at a public hearing this 20th day of September, 2017

LAKELAND AREA MASS TRANSIT DISTRICT

BY: _____
Chairman

ATTEST BY: _____
Administrative Assistant

APPROVED AS TO FORM AND CORRECTNESS: _____
Attorney for District

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING
SEPTEMBER 20, 2017
AGENDA ITEM #4

Agenda Item: **Final FY 2017/2018 Budget**

Presenter: David Persaud, CFO

Recommended
Action: None

Summary: LAMTD is presenting the FY 17/18 Final Budget which reflects a millage levy of .5000 mills. The FY 2017/2018 budget is balanced as reflected in the budget summary.

Attachments: 2017/2018 Budget Summary

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING
SEPTEMBER 20, 2017
AGENDA ITEM #5

Agenda Item: **Public Comments**

Presenter: TBD

Recommended
Action: None

Summary: Open forum for the public to address any comments, questions, or concerns related to the Final FY 2017-18 Budget to the Board of Directors.

Attachments: None

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING
SEPTEMBER 20, 2017
AGENDA ITEM #6

Agenda Item: **Final FY 17/18 Budget**

Presenter: David Persaud, CFO

Recommended

Action: Recommend Approval of the Final FY 2017/18 Budget Resolution.

Summary: LAMTD is recommending approval of FY 2017/18 Final Budget.

Attachments: Final FY 2017-18 Budget Summary
Final FY 2017-18 Budget

The Sources and uses of funds are reflected in the total budget \$10,377,040.

LAKELAND AREA MASS TRANSIT DISTRICT

RESOLUTION NO. 17-13

A RESOLUTION OF THE LAKELAND AREA MASS TRANSIT DISTRICT
ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2017-2018 AND PROVIDING FOR
AN EFFECTIVE DATE.

WHEREAS, the Lakeland Area Mass Transit District on September 20, 2017 held a public hearing as required by Florida Statutes 200.065; and

WHEREAS, the Lakeland Area Mass Transit District set forth the appropriations and revenue estimate for the Budget for Fiscal Year 2017-2018 in the amount of \$ 10,377,040.

NOW, THEREFORE, BE IT RESOLVED by the Lakeland Area Mass Transit District that:

1. The FY 2017-2018 Final Budget be adopted.
2. This resolution will take effect immediately upon its adoption.

DULY ADOPTED at a public hearing this 20th day of September 2017

LAKELAND AREA MASS TRANSIT DISTRICT

BY: _____
Chairman

ATTEST BY: _____
Administrative Assistant

APPROVED AS TO FORM AND CORRECTNESS: _____
Attorney for District

**BUDGET SUMMARY
LAKELAND AREA
MASS TRANSIT DISTRICT
FISCAL YEAR 2017-2018**

MILLAGE PER \$1,000 -- .5000 MILLS

Estimated Revenues

Ad Valorem Taxes	\$	4,382,360
Passenger Fares		670,000
Contract Revenues		1,108,280
Federal Grants		2,553,650
State Grants		1,493,150
Other Revenues		169,600

Total Revenues	\$	10,377,040
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Expenses

Salaries and wages	4,443,130
Fringe Benefits	2,157,880
Services	501,970
Materials and Supplies Consumed	1,366,200
Utilities	119,200
Casualty and Liability Insurance	274,000
Miscellaneous Expenses	382,220
Restricted Contingency	140,840
Tax Collector's Commissions, Property Appraiser's Fees/CRA Tax Increment Payment	311,000
Capital Expenditures / Debt Service	680,600

Total Expenses	\$	10,377,040
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THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE
IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY
AS A PUBLIC RECORD.



CERTIFICATION OF TAXABLE VALUE

Reset Form

Print Form

DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year: 2017	County: POLK
Principal Authority: LAKELAND AREA MASS TRANSIT DIS	Taxing Authority: LAKELAND AREA MASS TRANSIT DIS

SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value of real property for operating purposes	\$	6,219,612,789	(1)
2.	Current year taxable value of personal property for operating purposes	\$	2,964,082,934	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	42,316,391	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	9,226,012,114	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	240,973,661	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	8,985,038,453	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 series	\$	8,160,147,509	(7)
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0	<input checked="" type="checkbox"/> YES	<input type="checkbox"/> NO	Number 9 (8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attached. If none, enter 0	<input type="checkbox"/> YES	<input checked="" type="checkbox"/> NO	Number 0 (9)

SIGN HERE	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.		
	Signature of Property Appraiser:	Date:		
	Electronically Certified by Property Appraiser	6/30/2017 3:03 PM		

SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.				
10.	Prior year operating millage levy <i>(if prior year millage was adjusted then use adjusted millage from Form DR-422)</i>		0.5000 per \$1,000	(10)
11.	Prior year ad valorem proceeds <i>(Line 7 multiplied by Line 10, divided by 1,000)</i>	\$	4,080,074	(11)
12.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value <i>(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)</i>	\$	125,703	(12)
13.	Adjusted prior year ad valorem proceeds <i>(Line 11 minus Line 12)</i>	\$	3,954,371	(13)
14.	Dedicated increment value, if any <i>(Sum of either Line 6b or Line 7e for all DR-420TIF forms)</i>	\$	2,919,417	(14)
15.	Adjusted current year taxable value <i>(Line 6 minus Line 14)</i>	\$	8,982,119,036	(15)
16.	Current year rolled-back rate <i>(Line 13 divided by Line 15, multiplied by 1,000)</i>		0.4402 per \$1000	(16)
17.	Current year proposed operating millage rate		0.5000 per \$1000	(17)
18.	Total taxes to be levied at proposed millage rate <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$	4,613,006	(18)

19.	TYPE of principal authority (check one)	<input type="checkbox"/> County	<input checked="" type="checkbox"/> Independent Special District	(19)
		<input type="checkbox"/> Municipality	<input type="checkbox"/> Water Management District	
20.	Applicable taxing authority (check one)	<input checked="" type="checkbox"/> Principal Authority	<input type="checkbox"/> Dependent Special District	(20)
		<input type="checkbox"/> MSTU	<input type="checkbox"/> Water Management District Basin	
21.	Is millage levied in more than one county? (check one)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	(21)

DEPENDENT SPECIAL DISTRICTS AND MSTUs		STOP HERE - SIGN AND SUBMIT
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22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. <i>(The sum of Line 13 from all DR-420 forms)</i>	\$	3,954,371	(22)
23.	Current year aggregate rolled-back rate <i>(Line 22 divided by Line 15, multiplied by 1,000)</i>		0.4402 per \$1,000	(23)
24.	Current year aggregate rolled-back taxes <i>(Line 4 multiplied by Line 23, divided by 1,000)</i>	\$	4,061,291	(24)
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. <i>(The sum of Line 18 from all DR-420 forms)</i>	\$	4,613,006	(25)
26.	Current year proposed aggregate millage rate <i>(Line 25 divided by Line 4, multiplied by 1,000)</i>		0.5000 per \$1,000	(26)
27.	Current year proposed rate as a percent change of rolled-back rate <i>(Line 26 divided by Line 23, minus 1, multiplied by 100)</i>		13.58 %	(27)

First public budget hearing	Date : 9/6/2017	Time : 5:01 PM EST	Place : LAKELAND CITY HALL , ROOM 228 SOUTH MASSACHUSETTS AVENUE , LAKELAND , FL.
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S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.		
	Signature of Chief Administrative Officer :			Date :	
	Electronically Certified by Taxing Authority			7/18/2017 9:50 AM	
	Title :		Contact Name and Contact Title :		
	David Persaud		David Persaud, CHIEF FINANCIAL OFFICER		
Mailing Address :			Physical Address :		
			1212 GEORGE JENKINS BLVD		
City, State, Zip :		Phone Number :		Fax Number :	
LAKELAND, FL 33815		8633271303		8633271343	



Reset Form


Print Form

MAXIMUM MILLAGE LEVY CALCULATION FINAL DISCLOSURE

For municipal governments, counties, and special districts

DR-420MM
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year: 2017		County: POLK	
Principal Authority: LAKELAND AREA MASS TRANSIT DIS		Taxing Authority: LAKELAND AREA MASS TRANSIT DIS	
1.	Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No (1)
IF YES, STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.			
2.	Current year rolled-back rate from Current Year Form DR-420, Line 16	0.4402	per \$1,000 (2)
3.	Prior year maximum millage rate with a majority vote from 2016 , Form DR-420MM, Line 13	0.8107	per \$1,000 (3)
4.	Prior year operating millage rate from Current Year Form DR-420, Line 10	0.5000	per \$1,000 (4)
If Line 4 is equal to or greater than Line 3, skip to Line 11. If less, continue to Line 5.			
Adjust rolled-back rate based on prior year majority-vote maximum millage rate			
5.	Prior year final gross taxable value from Current Year Form DR-420, Line 7	\$	8,160,147,509 (5)
6.	Prior year maximum ad valorem proceeds with majority vote <i>(Line 3 multiplied by Line 5 divided by 1,000)</i>	\$	6,615,432 (6)
7.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value from Current Year Form DR-420 Line 12	\$	125,703 (7)
8.	Adjusted prior year ad valorem proceeds with majority vote <i>(Line 6 minus Line 7)</i>	\$	6,489,729 (8)
9.	Adjusted current year taxable value from Current Year form DR-420 Line 15	\$	8,982,119,036 (9)
10.	Adjusted current year rolled-back rate <i>(Line 8 divided by Line 9, multiplied by 1,000)</i>	0.7225	per \$1,000 (10)
Calculate maximum millage levy			
11.	Rolled-back rate to be used for maximum millage levy calculation <i>(Enter Line 10 if adjusted or else enter Line 2)</i>	0.7225	per \$1,000 (11)
12.	Adjustment for change in per capita Florida personal income <i>(See Line 12 Instructions)</i>		1.0311 (12)
13.	Majority vote maximum millage rate allowed <i>(Line 11 multiplied by Line 12)</i>	0.7450	per \$1,000 (13)
14.	Two-thirds vote maximum millage rate allowed <i>(Multiply Line 13 by 1.10)</i>	0.8195	per \$1,000 (14)
15.	Current year adopted millage rate	0.5000	per \$1,000 (15)
16.	Minimum vote required to levy adopted millage: (Check one) (16)		
<input checked="" type="checkbox"/>	a. Majority vote of the governing body: Check here if Line 15 is less than or equal to Line 13. The maximum millage rate is equal to the majority vote maximum rate. Enter Line 13 on Line 17.		
<input type="checkbox"/>	b. Two-thirds vote of governing body: Check here if Line 15 is less than or equal to Line 14, but greater than Line 13. The maximum millage rate is equal to adopted rate. Enter Line 15 on Line 17.		
<input type="checkbox"/>	c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 15 is greater than Line 14. The maximum millage rate is equal to the adopted rate. Enter Line 15 on Line 17.		
<input type="checkbox"/>	d. Referendum: The maximum millage rate is equal to the adopted rate. Enter Line 15 on Line 17.		
17.	The selection on Line 16 allows a maximum millage rate of <i>(Enter rate indicated by choice on Line 16).</i>	0.7450	per \$1,000 (17)
18.	Current year gross taxable value from Current Year Form DR-420, Line 4	\$	9,226,012,114 (18)

Taxing Authority :		DR-420MM R. 5/12 Page 2	
19.	Current year adopted taxes <i>(Line 15 multiplied by Line 18, divided by 1,000).</i>	\$ 4,613,006	(19)
20.	Total taxes levied at the maximum millage rate <i>(Line 17 multiplied by Line 18, divided by 1,000).</i>	\$ 6,873,379	(20)
DEPENDENT SPECIAL DISTRICTS AND MSTUs		 STOP HERE. SIGN AND SUBMIT.	
21.	Enter the current year adopted taxes of all dependent special districts & MSTUs levying a millage. <i>(The sum of all Lines 19 from each district's Form DR-420MM)</i>	\$ 0	(21)
22.	Total current year adopted taxes <i>(Line 19 plus Line 21).</i>	\$ 4,613,006	(22)
Total Maximum Taxes			
23.	Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage <i>(The sum of all Lines 20 from each district's Form DR-420MM).</i>	\$ 0	(23)
24.	Total taxes at maximum millage rate <i>(Line 20 plus Line 23).</i>	\$ 6,873,379	(24)
Total Maximum Versus Total Taxes Levied			
25.	Are total current year adopted taxes on Line 22 equal to or less than total taxes at the maximum millage rate on Line 24? (Check one)	<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO	(25)
S I G N H E R E	Taxing Authority Certification	I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.	
	Signature of Chief Administrative Officer :	Date :	
	Title : David Persaud	Contact Name and Contact Title : David Persaud, CHIEF FINANCIAL OFFICER	
	Mailing Address :	Physical Address : 1212 GEORGE JENKINS BLVD	
	City, State, Zip : LAKELAND, FL 33815	Phone Number : 8633271303	Fax Number : 8633271343

Complete and submit this form to the Department of Revenue with the completed DR-487, Certification of Compliance, within 30 days of the final hearing.