

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING

Lakeland City Commission Conference Room, Lakeland City Hall

September 18, 2019

5:01 p.m.

Call to Order	<u>Page #</u>	<u>Action Required</u>
• Roll Call		
1. Final FY 2019/2020 Millage Rate Summary/ David Persaud		None
2. Public Comments		None
3. Approval of FY 2019/2020 Final Millage Resolution / David Persaud		Approval
4. Final FY 2019/2020 Budget Summary / David Persaud		None
5. Public Comments on Budget		None
6. Approval of FY 2019/2020 Final Budget Resolution / David Persaud		Approval
FY 2019-20 Budget Summary		
7. DR-420 Certification of Taxable Value 2019		None
8. DR-420 Maximum Millage Levy 2019.....		None
Adjournment		

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING
SEPTEMBER 18, 2019
AGENDA ITEM #1

Agenda Item: **Final FY 2019-20 Millage Rate**

Presenter: David Persaud, CFO
 Tom Phillips, Executive Director

Recommended
Action: None

Summary:

- **Required Public Hearings-** The Lakeland Area Mass Transit District (LAMTD) is required to conduct two public hearings on the 2019-20 millage levy and the Fiscal Year 2019-20 budget before the millage and the budget can be finally adopted. This is the second of two hearings.
- **Truth In Millage (TRIM) Notice-** On July 10th, 2019 the LAMTD Board tentatively certified a .5000 proposed millage levy by a majority vote as authorized by the Florida Statue and appropriately submitted the form to the Polk County Property Appraiser's office before the required August 2, 2019 deadline.
- **Millage Rate-** Staff is presenting the final millage resolution for adoption with the .5000 millage levy.
- **Percentage over Rolled-Back Rate-** As required by the Florida Statues, LAMTD will need to publicly announce and advertise the percentage increase that the proposed tax rate of .5000 is above the Rolled-Back rate which is .4829. This percentage increase is 3.54%.
- **Fiscal Year 2019-20 Annual Budget-** The proposed budget for Fiscal Year 2019-2020 was presented to the LAMTD Board on August 14, 2019.

AGENDA ITEM #1 – CONT.

- **Maximum Millage Calculation Final Disclosure-** The minimum vote required to approve the proposed final millage rate of .5000 mills is the majority vote of the governing body.
- The first public hearing was held on September 11, 2019 and the Board approved the tentative millage resolution and the tentative FY 2019-20 budget resolution.
- The District advertised the date, time and place for the second public hearing in the *Lakeland Ledger* on September 15, 2019.
- The final public hearing will be held on September 18, 2019 at 5:01PM at the same location.

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING
SEPTEMBER 18, 2019
AGENDA ITEM #2

Agenda Item: **Public Comments**

Presenter: TBD

Recommended
Action: None

Summary: Open forum for the public to address any comments,
 questions, or concerns related to the FY 2019/20 Millage
 Rate to the Board of Directors.

Attachments: None

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING
SEPTEMBER 18, 2019
AGENDA ITEM #3

Agenda Item: **Final FY 2019-20 Millage Rate**

Presenter: David Persaud, CFO

Recommended

Action: Approve FY 2019/2020 Final Millage Resolution Rate of
 .5000 mills.

Summary: At both Public hearings, the governing body will hear
 comments about the proposed tax increase and explain
 the reasons for the proposed increase over the rolled-back
 rate.

At both the tentative and final hearings, the governing
body must adopt its millage rate before it adopts a budget
(F.S. 200.065 (2)(e)1.

The Taxing District must adopt the millage rate and
budget by separate votes at the advertised hearing.

The District millage levy for FY 2019/2020 is .5000
mills and the **staff must publicly read at this meeting
before the adoption of the millage levy resolution the
following:**

“The Lakeland Area Mass Transit District FY 2019-2020
millage levy is .5000 mills.

- The Rolled-back rate is .4829
- The percentage of increase over the rolled-back
rate is 3.54 percent
- The millage rate to be levied for 2019/2020 fiscal
year is .5000 mills.”

LAKELAND AREA MASS TRANSIT DISTRICT

RESOLUTION NO. 19-22

A RESOLUTION OF THE LAKELAND AREA MASS TRANSIT DISTRICT,
ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR THE LAKELAND
AREA MASS TRANSIT DISTRICT FOR FISCAL YEAR BEGINNING OCTOBER 1, 2019,
AND ENDING ON SEPTEMBER 30, 2020; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Lakeland Area Mass Transit District, on September 18, 2019, adopted a
Fiscal Year Final Millage Rate following a public hearing as required by Florida Statute 200.065;
and

WHEREAS, the Lakeland Area Mass Transit District held a public hearing as required
by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation
within the Lakeland Area Mass Transit District has been certified by the County Property
Appraiser to the Lakeland Area Mass Transit District as \$10,222,047,650.

NOW, THEREFORE, BE IT RESOLVED by the Lakeland Area Mass Transit District,
that:

1. The Final FY 2019-2020 operating millage rate is .5000 mills, which is greater than the
rolled –back rate of .4829 mills by 3.54%.
2. This resolution will take effect immediately upon its adoption.

DULY ADOPTED at a public hearing this 18th day of September 2019

LAKELAND AREA MASS TRANSIT DISTRICT

BY: _____
Chairman

ATTEST BY: _____
Administrative Assistant

APPROVED AS TO FORM AND CORRECTNESS: _____
Attorney for District

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING
SEPTEMBER 18, 2019
AGENDA ITEM #4

Agenda Item: **Final FY 2019/2020 Budget Summary**

Presenter: David Persaud, CFO

Recommended
Action: None

Summary: LAMTD is presenting the FY 19/20 Final Budget which reflects a millage levy of .5000 mills. The FY19/20 budget is balanced as reflected in the budget summary.

The Budget was presented to the LAMTD Board on August 14, 2019.

Attachments: 2019/2020 Budget Summary
Final FY 2019-20 Budget Resolution

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING
SEPTEMBER 18, 2019
AGENDA ITEM #5

Agenda Item: **Public Comments**

Presenter: TBD

Recommended
Action: None

Summary: Open forum for the public to address any comments,
 questions, or concerns related to the Final FY 2019-20
 Budget to the Board of Directors.

Attachments: None

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING
SEPTEMBER 18, 2019
AGENDA ITEM #6

Agenda Item: **Final FY 19/20 Budget**

Presenter: David Persaud, CFO

Recommended
Action: Recommend Approval of the Final FY 2019/20 Budget
Resolution.

Summary: LAMTD is recommending approval of FY 2019/20 Final
Budget.

Attachments: Final FY 2019-20 Budget Resolution
Final FY 2019-20 Budget Summary

The Sources and uses of funds are reflected in the total
budget \$10,995,020. The Budget is balanced with
revenues equal to expenses.

LAKELAND AREA MASS TRANSIT DISTRICT

RESOLUTION NO. 19-23

A RESOLUTION OF THE LAKELAND AREA MASS TRANSIT DISTRICT
ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2019-2020 AND PROVIDING FOR
AN EFFECTIVE DATE.

WHEREAS, the Lakeland Area Mass Transit District on September 18, 2019 held a
public hearing as required by Florida Statutes 200.065; and

WHEREAS, the Lakeland Area Mass Transit District set forth the appropriations and
revenue estimate for the Budget for Fiscal Year 2019-2020 in the amount of \$ 10,995,020.

NOW, THEREFORE, BE IT RESOLVED by the Lakeland Area Mass Transit District
that:

1. The FY 2019-2020 Final Budget be adopted.
2. This resolution will take effect immediately upon its adoption.

DULY ADOPTED at a public hearing this 18th day of September 2019

LAKELAND AREA MASS TRANSIT DISTRICT

BY: _____
Chairman

ATTEST BY: _____
Administrative Assistant

APPROVED AS TO FORM AND CORRECTNESS: _____
Attorney for District

BUDGET SUMMARY

Lakeland Area Mass Transit District - Fiscal Year 2019-2020

THE PROPOSED OPERATING BUDGET EXPENDITURES OF LAKELAND AREA MASS TRANSIT DISTRICT ARE 2.3%
MORE THAN LAST YEARS TOTAL OPERATING EXPENDITURES

AD VALOREM TAXES: MILLAGE PER \$1,000 -- .5000 MILLS

Estimated Revenues

Ad Valorem Taxes	\$4,855,470
Passenger Fares	592,830
Contract Revenues	1,015,640
Federal Grants	2,406,500
State Grants	1,706,580
Other Revenues	418,000

Total Sources	\$10,995,020
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Transfers In	0
Fund Balances/Reserves/Net Assets	0

Total Revenues, Transfers & Balances	\$10,995,020
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Expenditures

Salaries and wages	4,963,110
Fringe Benefits	2,308,320
Services	531,620
Materials and Supplies Consumed	1,428,500
Utilities	160,700
Casualty and Liability Insurance	266,640
Miscellaneous Expenses	253,150
Tax Collector's Commissions, Property Appraiser's	
Fees/CRA Tax Increment Payment	402,380
Capital Expenditures / Debt Service	680,600

Total Expenditures	\$10,995,020
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Transfers Out	0
Fund Balances/Reserves/Net Assets	0

Total Appropriated Expenditures, Transfers, Reserves & Balances	\$10,995,020
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THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE
IN THE OFFICE OF THE ABOVE REFERENCED TAXING DISTRICT
AS A PUBLIC RECORD.



CERTIFICATION OF TAXABLE VALUE

[Reset Form](#)
[Print Form](#)

DR-420

R. 5/12

Rule 12D-16.002

Florida Administrative Code

Effective 11/12

Year : 2019	County : POLK		
Principal Authority : LAKELAND AREA MASS TRANSIT DIS	Taxing Authority : LAKELAND AREA MASS TRANSIT DIS		

SECTION I : COMPLETED BY PROPERTY APPRAISER


1.	Current year taxable value of real property for operating purposes	\$	7,216,660,230	(1)
2.	Current year taxable value of personal property for operating purposes	\$	2,960,933,504	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	44,453,916	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	10,222,047,650	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	137,861,282	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	10,084,186,368	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 series	\$	9,838,268,945	(7)
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0	<input checked="" type="checkbox"/> YES	<input type="checkbox"/> NO	Number 8 (8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attached. If none, enter 0	<input type="checkbox"/> YES	<input checked="" type="checkbox"/> NO	Number 0 (9)

SIGN HERE	Property Appraiser Certification		I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser:		Date :	
	Electronically Certified by Property Appraiser		6/28/2019 12:52 PM	

SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

10.	Prior year operating millage levy <i>(If prior year millage was adjusted then use adjusted millage from Form DR-422)</i>	0.5000	per \$1,000	(10)
11.	Prior year ad valorem proceeds <i>(Line 7 multiplied by Line 10, divided by 1,000)</i>	\$	4,919,134	(11)
12.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value <i>(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)</i>	\$	230,399	(12)
13.	Adjusted prior year ad valorem proceeds <i>(Line 11 minus Line 12)</i>	\$	4,688,735	(13)
14.	Dedicated increment value, if any <i>(Sum of either Line 6b or Line 7e for all DR-420TIF forms)</i>	\$	374,296,558	(14)
15.	Adjusted current year taxable value <i>(Line 6 minus Line 14)</i>	\$	9,709,889,810	(15)
16.	Current year rolled-back rate <i>(Line 13 divided by Line 15, multiplied by 1,000)</i>	0.4829	per \$1000	(16)
17.	Current year proposed operating millage rate	0.5000	per \$1000	(17)
18.	Total taxes to be levied at proposed millage rate <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$	5,111,024	(18)

19.	TYPE of principal authority (check one)	<input type="checkbox"/> County	<input checked="" type="checkbox"/> Independent Special District	(19)
		<input type="checkbox"/> Municipality	<input type="checkbox"/> Water Management District	
20.	Applicable taxing authority (check one)	<input checked="" type="checkbox"/> Principal Authority	<input type="checkbox"/> Dependent Special District	(20)
		<input type="checkbox"/> MSTU	<input type="checkbox"/> Water Management District Basin	
21.	Is millage levied in more than one county? (check one)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	(21)
DEPENDENT SPECIAL DISTRICTS AND MSTUs			STOP HERE - SIGN AND SUBMIT	
22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. <i>(The sum of Line 13 from all DR-420 forms)</i>		\$ 4,688,735	(22)
23.	Current year aggregate rolled-back rate <i>(Line 22 divided by Line 15, multiplied by 1,000)</i>		0.4829 per \$1,000	(23)
24.	Current year aggregate rolled-back taxes <i>(Line 4 multiplied by Line 23, divided by 1,000)</i>		\$ 4,936,227	(24)
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. <i>(The sum of Line 18 from all DR-420 forms)</i>		\$ 5,111,024	(25)
26.	Current year proposed aggregate millage rate <i>(Line 25 divided by Line 4, multiplied by 1,000)</i>		0.5000 per \$1,000	(26)
27.	Current year proposed rate as a percent change of rolled-back rate <i>(Line 26 divided by Line 23, minus 1, multiplied by 100)</i>		3.54 %	(27)
First public budget hearing		Date : 9/4/2019	Time : 5:01 PM EST	Place : LAKELAND CITY HALL , 228 S MASSACHUSETTS AVENUE ,LAKELAND FLORIDA
SIGN HERE	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.	
	Signature of Chief Administrative Officer :			Date :
	Electronically Certified by Taxing Authority			7/15/2019 3:18 PM
	Title : David Persaud		Contact Name and Contact Title : David Persaud, CHIEF FINANCIAL OFFICER	
	Mailing Address : 1212 GEORGE JENKINS BLVD		Physical Address : 1212 GEORGE JENKINS BLVD	
	City, State, Zip : LAKELAND, FL 33815		Phone Number : 8633271303	Fax Number : 8633271343

CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- DR-420TIF, Tax Increment Adjustment Worksheet
- DR-420DEBT, Certification of Voted Debt Millage
- DR-420MM-P, Maximum Millage Levy Calculation - Preliminary Disclosure

Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s. 12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue
Property Tax Oversight - TRIM Section
P. O. Box 3000
Tallahassee, Florida 32315-3000

Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

Line 24

Include only those levies derived from millage rates.



MAXIMUM MILLAGE LEVY CALCULATION FINAL DISCLOSURE

For municipal governments, counties, and special districts

[Reset Form](#)[Print Form](#)

DR-420MM

R. 5/12


Rule 12D-16.007

Florida Administrative Code

Effective 11/12

Year: 2019		County: POLK	
Principal Authority: LAKELAND AREA MASS TRANSIT DIS		Taxing Authority: LAKELAND AREA MASS TRANSIT DIS	
1.	Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No (1)
IF YES, STOP STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.			
2.	Current year rolled-back rate from Current Year Form DR-420, Line 16	0.4829	per \$1,000 (2)
3.	Prior year maximum millage rate with a majority vote from 2018 , Form DR-420MM, Line 13	0.7188	per \$1,000 (3)
4.	Prior year operating millage rate from Current Year Form DR-420, Line 10	0.5000	per \$1,000 (4)
If Line 4 is equal to or greater than Line 3, skip to Line 11. If less, continue to Line 5.			
Adjust rolled-back rate based on prior year majority-vote maximum millage rate			
5.	Prior year final gross taxable value from Current Year Form DR-420, Line 7	\$ 9,838,268,945	(5)
6.	Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)	\$ 7,071,748	(6)
7.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value from Current Year Form DR-420 Line 12	\$ 230,399	(7)
8.	Adjusted prior year ad valorem proceeds with majority vote (Line 6 minus Line 7)	\$ 6,841,349	(8)
9.	Adjusted current year taxable value from Current Year form DR-420 Line 15	\$ 9,709,889,810	(9)
10.	Adjusted current year rolled-back rate (Line 8 divided by Line 9, multiplied by 1,000)	0.7046	per \$1,000 (10)
Calculate maximum millage levy			
11.	Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or else enter Line 2)	0.7046	per \$1,000 (11)
12.	Adjustment for change in per capita Florida personal income (See Line 12 Instructions)	1.0339	(12)
13.	Majority vote maximum millage rate allowed (Line 11 multiplied by Line 12)	0.7285	per \$1,000 (13)
14.	Two-thirds vote maximum millage rate allowed (Multiply Line 13 by 1.10)	0.8014	per \$1,000 (14)
15.	Current year adopted millage rate	0.5000	per \$1,000 (15)
16.	Minimum vote required to levy adopted millage: (Check one)		(16)
<input checked="" type="checkbox"/>	a. Majority vote of the governing body: Check here if Line 15 is less than or equal to Line 13. The maximum millage rate is equal to the majority vote maximum rate. Enter Line 13 on Line 17.		
<input type="checkbox"/>	b. Two-thirds vote of governing body: Check here if Line 15 is less than or equal to Line 14, but greater than Line 13. The maximum millage rate is equal to adopted rate. Enter Line 15 on Line 17.		
<input type="checkbox"/>	c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 15 is greater than Line 14. The maximum millage rate is equal to the adopted rate. Enter Line 15 on Line 17.		
<input type="checkbox"/>	d. Referendum: The maximum millage rate is equal to the adopted rate. Enter Line 15 on Line 17.		
17.	The selection on Line 16 allows a maximum millage rate of (Enter rate indicated by choice on Line 16).	0.7285	per \$1,000 (17)
18.	Current year gross taxable value from Current Year Form DR-420, Line 4	\$ 10,222,047,650	(18)

Continued on page 2

Taxing Authority :		DR-420MM R. 5/12 Page 2	
19.	Current year adopted taxes <i>(Line 15 multiplied by Line 18, divided by 1,000).</i>	\$ 5,111,024	(19)
20.	Total taxes levied at the maximum millage rate <i>(Line 17 multiplied by Line 18, divided by 1,000).</i>	\$ 7,446,762	(20)
DEPENDENT SPECIAL DISTRICTS AND MSTUs			STOP HERE. SIGN AND SUBMIT.
21.	Enter the current year adopted taxes of all dependent special districts & MSTUs levying a millage. <i>(The sum of all Lines 19 from each district's Form DR-420MM)</i>	\$ 0	(21)
22.	Total current year adopted taxes <i>(Line 19 plus Line 21).</i>	\$ 5,111,024	(22)
Total Maximum Taxes			
23.	Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage <i>(The sum of all Lines 20 from each district's Form DR-420MM).</i>	\$ 0	(23)
24.	Total taxes at maximum millage rate <i>(Line 20 plus Line 23).</i>	\$ 7,446,762	(24)
Total Maximum Versus Total Taxes Levied			
25.	Are total current year adopted taxes on Line 22 equal to or less than total taxes at the maximum millage rate on Line 24? (Check one)	<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO	(25)
SIGN HERE	Taxing Authority Certification <div style="float: right; font-size: 0.8em;"> I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. </div>		
	Signature of Chief Administrative Officer :		Date :
	Title : David Persaud	Contact Name and Contact Title : David Persaud, CHIEF FINANCIAL OFFICER	
	Mailing Address : 1212 GEORGE JENKINS BLVD	Physical Address : 1212 GEORGE JENKINS BLVD	
	City, State, Zip : LAKELAND, FL 33815	Phone Number : 8633271303	Fax Number : 8633271343

Complete and submit this form to the Department of Revenue with the completed
 DR-487, Certification of Compliance, within 30 days of the final hearing.

**MAXIMUM MILLAGE LEVY CALCULATION
FINAL DISCLOSURE
INSTRUCTIONS**

DR-420MM
R. 5/12
Page 3

General Instructions

Each of the following taxing authorities must complete a DR-420MM.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form calculates the maximum tax levy for 2019 allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

DR-420MM shows the maximum millages and taxes levied based on your adoption vote. Each taxing authority must complete, sign, and submit this form to the Department of Revenue with their completed DR-487, *Certification of Compliance*, within 30 days of their final hearing.

Taxing authorities must also submit DR-487V, *Vote Record for Final Adoption of Millage Levy*. This form certifies to the Department of Revenue the vote on the resolution or ordinance stating the millage rate adopted at the final hearing.

Specific tax year references in this form are updated each year by the Department.

Line Instructions

Lines 5-10

Only taxing authorities that levied a 2018 millage rate less than their maximum majority vote rate must complete these lines. The adjusted rolled-back rate on Line 10 is the rate that would have been levied if the maximum vote rate for 2018 had been adopted. If these lines are completed, enter the adjusted rate on Line 11.

Line 12

This line is entered by the Department of Revenue. The same adjustment factor is used statewide by all taxing authorities. It is based on the change in per capita Florida personal income (s. 200.001(8)(i), F.S.), which Florida Law requires the Office of Economic and Demographic Research to report each year.

Lines 13 and 14

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

Line 16

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

Line 17

Enter the millage rate indicated by the box checked in Line 16. If the adopted millage rate is equal to or less than the majority vote maximum millage rate, enter the majority vote maximum. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the adopted millage rate. For a millage requiring more than a majority vote, the adopted millage rate must be entered on Line 17, rather than the maximum rate, so that the comparisons on Lines 21 through 25 are accurate.