

LAKELAND AERA MASS TRANSIT DISTRICT
BOARD OF DIRECTORS MEETING
September 9, 2015
Agenda Item #1

Agenda Item: **Proposed Budget, FY 2015-2016 and Public Hearing**

Presenter: Tom Phillips, CEO
David Persaud, CFO

Recommended
Action: Approve the tentative Millage Resolution and the tentative FY 2015-16 Budget Resolution after conducting both public hearings.

Summary: Proposed Budget and Millage Resolution

Attachments: Preliminary Budget Revenue & Expenses Summary and Narrative FY 2015-16. Tentative Millage Resolution and Tentative FY 2015-16 Budget Summary and Resolution

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING
SEPTEMBER 9, 2015
AGENDA ITEM #1

Agenda Item: **Proposed FY 15/16 Millage Rate**

Presenter: David Persaud, CFO

Recommended
Action: None

Summary:

- **Required Public Hearings-** The Lakeland Area Mass Transit District (LAMTD) is required to conduct two public hearings on the 2015-2016 millage levy and the Fiscal Year 2016 budget before the millage and the budget can be finally adopted. This is the first of two hearings.
- **Truth In Millage (TRIM) Notice-** On July 8th, 2015 the LAMTD Board tentatively certified a .5000 proposed millage levy by a majority vote as authorized by the Florida Statute and appropriately submitted the form to the Polk County Property Appraiser's office before the required August 4, 2015 deadline.
- **Millage Rate-** Staff is presenting the tentative millage resolution for adoption with the .5000 millage levy.
- **Percentage over Rolled-Back Rate-** As required by the Florida Statutes, LAMTD will need to publicly announce and advertise the percentage increase that the proposed tax rate of .5000 is above the Rolled-Back rate which is .4818. This percentage increase is 3.78%.
- **Fiscal Year 2016 Annual Budget-** The proposed budget for Fiscal Year 2015-2016 was presented to the LAMTD Board on August 12, 2015.

AGENDA ITEM #1 – CONT.

- **Maximum Millage Calculation Preliminary Disclosure-** The minimum vote required to approve the proposed tentative millage rate of .5000 mills is the majority vote of the governing body.
- The final public hearing will be held on September 23, 2015 at 5:01PM at the same location.

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING
SEPTEMBER 9, 2015
AGENDA ITEM #2

Agenda Item: **Public Comments**

Presenter: TBD

Recommended
Action: None

Summary: Open forum for the public to address any comments,
 questions, or concerns related to the FY 2015/16 Millage
 Rate to the Board of Directors.

Attachments: None

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING
SEPTEMBER 9, 2015
AGENDA ITEM #3

Agenda Item: **Proposed FY 15/16 Millage Rate**

Presenter: David Persaud, CFO

Recommended

Action: Approved FY 2015/2016 Tentative Millage Resolution
Rate of .5000 mills.

Summary: At both Public hearings, the governing body will hear comments about the proposed tax increase and explain the reasons for the proposed increase over the rolled-back rate.

At both the tentative and final hearings, the governing body must adopt its millage rate before it adopts a budget (F.S. 200.065 (2)(e)1.

The Taxing District must adopt the millage rate and budget by separate votes at the advertised hearing.

The District millage levy for FY 2015/2016 is .5000 mills and the staff must publicly read at this meeting before the adoption of the millage levy resolution the following:

“The Lakeland Area Mass Transit District FY 2015-2016 millage levy is .5000 mills.

- The Rolled-back rate is .4818
- The percentage of increase over the rolled-back rate is 3.78 percent
- The millage rate to be levied for 2015/2016 fiscal year is .5000 mills.”

Attachments: 2015 Millage Resolution

LAKELAND AREA MASS TRANSIT DISTRICT

RESOLUTION NO. 15-13

A RESOLUTION OF THE LAKELAND AREA MASS TRANSIT DISTRICT ADOPTING THE TENTATIVE MILLAGE RATE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015 AND ENDING ON SEPTEMBER 30, 2016 AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Lakeland Area Mass Transit District on September 9, 2015, adopted Fiscal Year Tentative Millage rate following a public hearing as required by Florida Statutes 200.065; and

WHEREAS, the Lakeland Area Mass Transit District held a public hearing as required by Florida Statutes 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within The District has been certified by the County Property Appraiser to the Lakeland Area Mass Transit District for the purpose of levying the millage rate.

NOW, THEREFORE, BE IT RESOLVED by the Lakeland Area Mass Transit District that:

1. The Tentative FY 2015-2016 operating millage rate is .5000 mills, which is greater than the rolled –back rate of .4818 mills by 3.78%.
2. This resolution will take effect immediately upon its adoption.

DULY ADOPTED at a public hearing this 9th day of September 2015

LAKELAND AREA MASS TRANSIT DISTRICT

BY: _____
Chairman

ATTEST BY: _____
Administrative Assistant

APPROVED AS TO FORM AND CORRECTNESS: _____
Attorney for District

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING
SEPTEMBER 9, 2015
AGENDA ITEM #4

Agenda Item: **Tentative FY 2015/2016 Budget**

Presenter: David Persaud

Recommended
Action: None

Summary: LAMTD is presenting the FY 15/16 Tentative Budget which reflects a millage levy of .5000 mills. The FY 2015/2016 budget is balanced as reflected in the budget summary. The Budget was presented to the LAMTD board on August 12, 2015.

Attachments: 2015/2016 Budget Summary
Tentative FY 2015-16 Budget Resolution

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING
SEPTEMBER 9, 2015
AGENDA ITEM #5

Agenda Item: **Public Comments**

Presenter: TBD

Recommended
Action: None

Summary: Open forum for the public to address any comments,
 questions, or concerns related to the Tentative FY 15/16
 Budget to the Board of Directors.

Attachments: None

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING
SEPTEMBER 9, 2015
AGENDA ITEM #6

Agenda Item: **Tentative FY 15/16 Budget**

Presenter: David Persaud, CFO

Recommended
Action: Recommend Approval of the Tentative FY 2015/16
Budget Resolution.

Summary: LAMTD is recommending approval of FY 2015/16
Tentative Budget.

Attachments: Tentative FY 2015/16 Budget Summary
Tentative FY 2015-16 Budget Resolution

The Sources and uses of funds are reflected in the total
budget \$10,323,670; The Budget is balanced with
revenues equal to expenses.

LAKELAND AREA MASS TRANSIT DISTRICT

RESOLUTION NO. 15-14

A RESOLUTION OF THE LAKELAND AREA MASS TRANSIT DISTRICT
ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2015-2016 AND PROVIDING
FOR AN EFFECTIVE DATE.

WHEREAS, the Lakeland Area Mass Transit District on September 9, 2015 held a public hearing as required by Florida Statutes 200.065; and

WHEREAS, the Lakeland Area Mass Transit District set forth the appropriations and revenue estimate for the Budget for Fiscal Year 2015-2016 in the amount of \$ 10,323,670.

NOW, THEREFORE, BE IT RESOLVED by the Lakeland Area Mass Transit District that:

1. The FY 2015-2016 Tentative Budget be adopted.
2. This resolution will take effect immediately upon its adoption.

DULY ADOPTED at a public hearing this 9th day of September 2015

LAKELAND AREA MASS TRANSIT DISTRICT

BY: _____
Chairman

ATTEST BY: _____
Administrative Assistant

APPROVED AS TO FORM AND CORRECTNESS: _____
Attorney for District

BUDGET SUMMARY
LAKELAND AREA
MASS TRANSIT DISTRICT
FISCAL YEAR 2015-2016

MILLAGE PER \$1,000 -- .5000 MILLS

Estimated Revenues

Ad Valorem Taxes	\$	3,648,360
Passenger Fares	\$	986,740
Contract Revenues	\$	899,850
Federal Grants	\$	2,624,080
State Grants	\$	1,641,590
Other Revenues	\$	523,050
Total Revenues	\$	10,323,670

Total Revenues and Reserve	\$	10,323,670
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Expenditures

Salaries and wages	\$	4,349,237
Fringe Benefits	\$	2,154,968
Services	\$	658,450
Materials and Supplies Consumed	\$	1,618,840
Utilities	\$	110,500
Casualty and Liability Insurance	\$	245,550
Miscellaneous Expenses	\$	247,133
Tax Collector's Commissions, Property Appraiser's Fees/CRA Tax Increment Payment	\$	258,400
Total Operating Expenditures	\$	9,643,078

Capital Expenditures	\$	680,592
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Total Expenditures	\$	10,323,670
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THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE
IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY
AS A PUBLIC RECORD.