

BUDGET SUMMARY
LAKELAND AREA
MASS TRANSIT DISTRICT
FISCAL YEAR 2016-2017

MILLAGE PER \$1,000 -- .5000 MILLS

Estimated Revenues

| | | |
|-----------------------|-----------|-------------------|
| Ad Valorem Taxes | \$ | 3,892,460 |
| Passenger Fares | \$ | 848,530 |
| Contract Revenues | \$ | 1,213,090 |
| Federal Grants | \$ | 2,611,510 |
| State Grants | \$ | 1,644,020 |
| Other Revenues | \$ | 194,000 |
| Total Revenues | \$ | 10,403,610 |

| | | |
|-----------------------------------|-----------|-------------------|
| Reserve- Net Assets | \$ | - |
| Total Revenues and Reserve | \$ | 10,403,610 |

Expenditures

| | | |
|-------------------------------------------------------------------------------------|-----------|-------------------|
| Salaries and wages | \$ | 4,476,690 |
| Fringe Benefits | \$ | 2,238,134 |
| Services | \$ | 480,839 |
| Materials and Supplies Consumed | \$ | 1,307,541 |
| Utilities | \$ | 110,000 |
| Casualty and Liability Insurance | \$ | 259,200 |
| Miscellaneous Expenses | \$ | 317,487 |
| Depreciation | | |
| Restricted Contingency | \$ | 243,120 |
| Tax Collector's Commissions, Property Appraiser's Fees/CRA Tax Increment Payment | \$ | 290,000 |
| Total Operating Expenditures | \$ | 9,723,010 |
| Capital Expenditures | \$ | 680,600 |
| Total Expenditures | \$ | 10,403,610 |

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE
IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY
AS A PUBLIC RECORD.